

**2023 ANNUAL REPORTS
AND FINANCIALS**



keswick
presbyterian
C H U R C H

Keswick Presbyterian Church Annual General Meeting 2022
February 5, 2023

Members: 17 Adherents: 2

Kirk opened in prayer

Motion—Rev. Kirk MacLeod to moderate, Amy Judd to clerk

- Moved by Deb Cook , seconded by Jenny Pollock, carried

Motion—receive AGM minutes of February 6, 2022

- Moved by Alison Core, seconded by Sandi McLaughlin, carried

Motion—adopt minutes as printed

- Moved by Alex Abdunour, seconded by Sharon Geniole, carried

Motion—receive reports for information

- Moved by Sandi McLaughlin, seconded by Sharon Geniole, carried

Kirk thanked all of those who wrote reports, and the many in the background who support all of these ministries and serve on these committees. He briefly mentioned each of the reports and gave a quick summary/definition of the ministry. Volunteers are needed for the Finance Team.

Motion—adopt reports, with our thanks

- Moved by Alison Core, seconded by Alex Abdunour, carried

Motion—receive the balance sheet as of December 31 and profit and loss January to December 2022

- Moved by Jenny Pollock, seconded by Sharon Geniole, carried

Kirk called upon George Vandebelt to present highlights of profit and loss (Powerpoint presentation)

Income: (actual vs budget vs 2021 actuals presented)

General: 132,430 vs budget 142,250

Missions: 15,378 vs budget 12,200 - very encouraging, very close to tithing income to missions

Special gifts (given for anniversary) \$1545

Gifts received total 155, 107 vs budget 156, 950

Non-receipted: 5,780 vs budget 4,700

Total receipts 187,340 vs budget 270,070 (Teaching/Outreach Pastor anticipated, not received)

Disbursements highlight:

Mortgage: 41,953 vs budget 40,584 (variable rate – still technically a construction loan, excellent rate and paying principal since day 1)

Building Maintenance: 7,194.38 vs budget 11,660 (includes snowplowing)

Total church building and insurance: 61, 617 vs. 67, 444

Mission and Outreach 18,356 vs 12,400

Pastoral and Payroll: 177,626 vs. 178,267

Worship and Nurture: 2,815 vs. budget 1,620 (music licence, children's worship etc.)

Total receipts 187,340 vs 270,070

Total disbursements 271,655 vs 270,070

Deficit -84,314.60 for the year (due to T/O Pastor funding ending)

Balance Sheet

Current cashable assets 130,076

Non-current assets, Property, plant and equipment 1,803,837

Total:

Liabilities and Equity

Current 10,614.37

Donation - PCC 181,760

Long term loans 207,658

Total liabilities 400,032.37

Total Equity 1,533,881

Total liabilities and equity 1,933,913.66

Kirk thanked the congregation for continued support, faithfulness in giving.

Motion—adopt financial report

- Moved by Alison Core, seconded by George Vandebelt, carried

Motion—adjourn meeting Moved by Chad Tyler at 12:51 pm

Kirk closed in prayer

Minister's Report

It has been an exciting and challenging year at KesPres as we continue to “bounce back” following COVID. For more than 2 years we dealt with restrictions, health concerns and human nature of trying to return to patterns and habits like Sunday worship and most recently the change of Allyson's position here at KesPres. But in these “post-covid” days I noticed a change, a breath of fresh air sweep through our church. Maybe it had to do with a few familiar faces returning but it was also so encouraging to see new faces in our midst and even more these new faces who immediately got connected in worship, service and discipleship. And some of these “new faces” also represent the ever-growing diversity within our community and with our scripture and sermons now translated each week into 3 languages, it is more evidence of an exciting new movement of God's Spirit. And of course, those who have called KesPres home for some time are also part of this new movement. It was exciting to see our GROW kids program expand this past year and for new teachers to be added to the rotation. GROW Family took on a new look this fall. AVGEN returned after a sabbatical and a Property Team of helpful and willing volunteers continued to provide guidance and hands on to help to care for our beautiful building. With this in mind, I would be remiss not mention that the long and stressful situation with our parking lot is coming to an end. To see the parking lot restored and much of it re-paved it is a tremendous weight lifted off my own shoulders and a burden lifted for us as a community as well. God has been so good this past year even amidst the challenges. We look forward with great anticipation to what God will do in this coming year as we listen, as we obey, as we work together, as we trust in Him.

Respectfully submitted,
Kirk and Allyson

Music Ministry

Music has always been an important part in the life of our congregation and we are blessed to have the quality of voices and musicians we have, for the size of church we are. This past year (because of our numbers) we have been able expand this ministry with two worship teams who rotate each week, along with Katharine who is with us 50 Sundays of the year providing us with worship music before and after our service (along with other special Sundays) and Paul who is on drums when he is not in the sound booth. The sound booth itself is an important part of our worship as Paul, Shaun and Ben help us with sound within our worship space and to those watching virtually. But there is also two others in the sound booth each Sunday that assist our worship team. There are those who put up slides each week to help our congregation sing along and give additional information as well as someone who helps us stream our worship to those around the world. We are so thankful to our many volunteers, especially those who help with our worship service, every Sunday morning.

Respectfully submitted,
Kirk MacLeod

Session Report

The “Session” is the name given to the group of elders that you, the members of Keswick Presbyterian Church, have elected to serve and represent you. In the Presbyterian Church in Canada, elders are ordained for life. They are charged with the spiritual oversight of the congregation. We meet on a monthly basis (excluding the summer months) with the Reverends Kirk and Allyson MacLeod. Elders work closely with the ministers in:

- leadership of the congregation through prayerful discernment
- membership and pastoral care
- worship, including participation in the sacraments
- Christian education
- stewardship (responsible use of material and spiritual gifts) and mission
- relating to presbytery, synod and General Assembly

Your Session members for 2023 were: Deb Cook, Paul Crowe, Sharon Geniole, Jeff Mantej, George Vandebelt and Amy Judd. Within the Session, there are these designated tasks:

- Representative Elder attends Presbytery meetings each month to be a voice for KesPres concerning issues in our region, called “Oak Ridges”: Sharon Geniole and George Vandebelt (alt) to present.

- Clerk of Session represents the Session within KesPres, taking minutes at monthly Session meetings, as well as responding to and initiating correspondence when necessary. I have been happy to serve as your clerk of session again this year.

Throughout 2023, God has remained faithful! KesPres ministries, small groups and missions have continued to thrive and, after many years, our parking lot has finally been restored! We have also established relationships with organizations in our community such as Sandgate Women's Shelter. We look forward with great anticipation to see what God has planned for us in 2024, as He presents us with new opportunities to be the hands and feet of Christ in our community. With joy and thanksgiving, we officially welcomed the following new members in 2023: Don and Penny Donovan through membership transfer, Navid and Tannaz Dolatkah through profession of faith. We have also welcomed many new faces at KesPres this year. We thank God for this wonderful blessing. If you are new to KesPres, welcome to the family! On behalf of the Session of Keswick Presbyterian Church, thank you for your ongoing support, encouragement and prayers. Through our joys and our challenges, God is faithful. All glory and honour to Him, now and forever. As always, please feel free to approach any session member with questions or concerns as together we wait with eager anticipation to watch how God will work in us and through us in the coming year. "Now you are the body of Christ, and each one of you is a part of it." 1 Corinthians 12:27

Respectfully Submitted,
Amy Judd

Finance Team

The Finance Team at KesPres is charged with reviewing the monthly financial reports, addressing issues emerging related to budgets and giving, overseeing proper reporting to the congregation and encouraging good stewardship within the congregation. This year the team helped to equip the congregation to face a number of financial challenges with the issues arising from the KesPres parking and ongoing maintenance needs of the building. Processes were implemented for the Gathering Place which become part of the outreach ministry during the year. As congregational life returned following COVID, AVGEN was started March. Also, the donation counting process on Sunday morning was re-instituted. Since there had been no updates to the pastor's housing allowance in 4+ years, the proper allowance amount was investigated/researched. These financial needs will impact the congregation in the coming years as well but we are able to meet the challenges as God enables us to give. We are grateful to the congregation for your faithfulness in supporting the ministry of KesPres and encourage you to continue to be good stewards of your gifts: finances, time and the spiritual gifts God has given you to use to build up His church.

Respectfully submitted
George Vandebelt

Treasurer

As Treasurer I am charged with overseeing the bookkeeping for KesPres. This entails recording your generous donations received in various forms such as E-Transfers, cheques, cash, gifts in kind, PayPal, and even through outside organizations such as United Way. Also this position involves overseeing as funds go out to pay for our expenditures and financial commitments. Financial statements are prepared and reviewed on a monthly basis. I work alongside our wonderful Finance Team—Dennis Allibon, Andrea Bower, Desiree Coates, Jeff Mantej and George Vandebelt, and I'm grateful for their wisdom and insight. A special note of thanks to Desiree who works with me to ensure our Quickbooks records match the software used to record donations, and to Dennis Allibon who numerous hours preparing the 2024 budget with me. Throughout the year I also prepare government filings (PD7A, Annual Charity return and HST rebates) and statistical reports required by the PCC. Again I have seen God's amazing provision! Thank you God and my KesPres family!

Respectfully submitted,
Deb Cook

Givings Secretary

2023 you saw a transition in the Givings Secretary role. George VandeBelt transferred his duties to myself in March. With George providing continued guidance, I have been learning the ropes. This position is responsible to oversee and to keep track of all donations received by Keswick Presbyterian as required by the Canada Revenue Agency. KesPres receives donations via cash or cheque in the givings plate weekly. Donations are also received electronically through PAR, etransfers and Paypal. The Givings Secretary deposits the weekly cash and cheques donations to the night deposit at the bank. PAR is deposited monthly and recorded on the donation software along with the donations by etransfer and Paypal. The Givings Secretary and Treasurer work closely to ensure all donation are received and recorded accurately. Tax receipts are run and issued before the end of February. The software database must also be kept up to date with all donor information and amounts.

Regards,
Desiree Coates

Avgen

In 2023, the AVGEN program re-started. Through AVGEN, gift cards can be purchased for their value by individuals, and Kespres receives, on average, a 3% return on the cards purchased. Approximately \$2000 in revenue was earned for KesPres through this incentive program, so we are off to a good start. Automating both the orders and the payments has made this program more efficient. My hope is that more individuals and families will choose to support KesPres in this way in 2024.

Respectfully submitted,
Michelle Abdounour

The Gathering Place

As a New Sunrise comes to be, We look back to the year of 2023 with such appreciation in our hearts with an abundance of Love. The Blessings that have been bestowed us all at The Gathering Place is immeasurable. The Great Blessings and Wonderful support from our Church family and Community simply overwhelms our hearts. I Thank God for such Deep Blessings that have maintained our continuances to support and supply a Hot meal made with care each week. A meal prepared with such love. My Greatest Thank You is for a Steadfast community of volunteers, They all have become a Family of Brothers and Sisters bonded together with the same heart for our community heart to heart. Thank You My Beloved Family I so Love You All. And my Brothers of the kitchen once again I Thank You for Bravery in coming back week after week and meeting the challenges of creating an amazing meal and us crazy sisters My Sisters of the Kitchen, my deepest Thank You For your creativity, and for keeping us laughing like young children in Joyfulness. Our God is so Awesome! Thank You My Church for Being the Anchor in helping us in our financial needs and the continual prayers so desperately needed and welcomed. Through Deep Faith and in the Blessings of Our Lord, The Gathering Place Carries forth just like the Rising of the Sun to meet the day with a Smile in our humble hearts.

Respectfully submitted,
Lilian Wilkinson on behalf of The Gathering Place Family

Property Team

This marks the second year of the re-established property team, and what a year it 2023 was. You might have thought the team accomplished a lot in 2022 but shortly after reading this you will wonder if this team can keep up with the pace. The property team was established in 2022 to begin the formation of a systematic way of monitoring our aging property and addressing needs in a professional cost-effective manner. In 2023 we established routine checks that would be performed throughout the year and started to prioritize the building and ground related needs of our property. We left 2022 by seeing the missing parking lot get filled in and might recall the gravel parking lot over our 2023 winter months. During this time our team did not take a rest and launched our first renovation project to open additional storage to accommodate our growing ministries. As storage is still needed at KesPres this space was quickly filled shortly after construction.

In the spring we had some friends help us out with topsoil, heavy equipment, and sod to help us get set up for our spring cleanup event. Our annual spring cleanup brought in just under 40 volunteers who helped address the following areas. (Spread topsoil, seed/sod, garden clean up and planting, inside cleaning and organizing, garbage pickup, painting, HVAC filter cleaning, yet another repair to the roof, soffit repair, gutter cleaning, prepared the firepit area for a fall project, build a wood rack and planted a new tree). Shortly following our spring cleanup we saw the parking lot paved! To many folks' surprise we have more than enough parking!

In the fall we hosted our second major event as we prepared for the winter. This event has not officially become an annual activity but one we will continue when we have lots to do. This year the fall clean up brought in just under 30 volunteers who helped address the following areas: Spread more topsoil focused on filling gaps after the paving as well as preparing for the winter, replaced exterior bulbs, another roof inspection, HVAC filter cleaning, painting, door repairs, mortar repairs, interlocked the firepit, stacked wood to dry, cut dead trees down, burned brush, inside cleaning and organizing and checked on our tree, it's still alive.

Thank you so much to our property team consisting of Eric Weavers, Ben Klapwyk, Jeff Mantej, Dave Pollock for helping lead and organize as well as the many volunteers. Our team really looks forward to our clean up events, it's a time you see the church come alive and so many have fun working and meeting new each other. I am also excited to announce we continue to attract new talent and have welcomed two new team members for 2024, Patrick Harley and Chad Tyler.

Respectfully submitted
Jeff Mantej

Food Box Ministry

The monthly Food Box Ministry began during the Covid 19 pandemic when the Govt of Canada provided KesPres with emergency food boxes to be distributed to those in need. Since that beginning, we have turned that opportunity into a ministry in our community. I say "a ministry in our community" because I believe that we not only minister to our neighbors in need but that in turn, they also minister to us by opening our eyes to what we previously were blind to, challenge our stereotypes and help us to get outside of our wants and our needs. Once a month, a group of enthusiastic volunteers gather to fill boxes with non perishable and perishable food and drinks and deliver them to individuals and families throughout Georgina. In the summer and fall, our deliveries increase to every week as we have fresh vegetables available to us through our own First Fruits Garden and a continuing partnership with ClearWater Farms. We are also blessed to have partnerships with The Food Bank of York Region and Shoppers Drug Mart (Keswick). Through these donated food items, our own grocery cart donations and through gift cards, we are able to come alongside to provide much appreciated support. These door to door visits also provide an opportunity to build relationships and to be the visible hands and feet of Jesus. Unfortunately, in these challenging economic times, the need is growing. This past year we delivered more than 520 boxes. Thank you so much for your continued support of this ministry.

Respectfully submitted
Allyson MacLeod

Prayer Team Ministry

KesPres is blessed to have a faithful group of individuals committed to praying for the many needs and praises that are shared with us, week by week. This hard-working team does all their work behind the scenes but we know that many are so grateful that others are praying with them and for them. The prayer requests come through our prayer, care and share time in worship, they come through our Facebook and YouTube pages, they come through email or through people sharing with one of us and then shared with the group. Sometimes we get multiple prayer requests in one day. Sometimes we are provided with updates so we are able to thank God for His answer to our prayers. These prayer requests are always treated with care and in confidence. I am so grateful for this team: it isn't always easy to pray for people you don't know or about situations you have very little information about. But this team is committed to remembering these people and situations before the Father and asking for His help, healing, guidance, wisdom, intervention, encouragement, and hope.

Respectfully submitted
Allyson MacLeod

MMO

After a time away, our Men's Morning Out returned and what a wonderful return it was. This is an opportunity on the last Saturday of the month for the men of KesPres (and their friends) to gather for breakfast and fellowship at a local restaurant. It's a great time to catch up and get to know one another better. We look forward to even more joining us in the coming year.

Respectfully submitted,
Kirk

GROW Groups at KesPres

GROW Women and Men are discipleship groups where we read the Bible together, pray together, share from our everyday real lives together and grow closer to one another and to Jesus as disciples. This past year both groups met separately on the same night at the same time and we were able to provide supervised child care for the kids on a night known as GROW Family.

GROW Women met together in winter/spring of 2023 reading along in the Gospel of Mark, following our preaching series, "On the Mark". At any one time, we had as many as 16 women joining in person and online reading, studying, memorizing, praying, and sharing together with the Holy Spirit as our guide and companion on the journey.

GROW Men is a small group of men who meet for study and fellowship. It is a group of a few regulars and then others in their busy schedules who would come when they were able. We have tried a few different types of studies during GROW Men's inception: in-depth verse by verse study, book studies and less formal thematic studies. We are still trying to discern how to best reach the men here at KesPres to build disciples and build community. Thanks to those who joined us over our time and we look forward to more opportunities to "grow" together and in faith.

This fall GROW Family tried another format where we learned and practiced together The Nine Arts of Spiritual Conversations, helping each of us and all of us expand our understanding of what it means to share our faith in our everyday conversations. This helped stretch our preconceived ideas of sharing our faith and got us thinking about where Jesus is inviting us to talk about Him outside of the doors of our building. Once again, we are very grateful to our volunteers who helped support our time together by providing care for our kids.

Respectfully submitted
Allyson MacLeod

GROW Kid

We were so excited to have an uninterrupted, full year of GROW Kids on Sunday mornings. From January to August, all children, from three years of age to grade 8 gathered together in the gym or outside, weather permitting, for Bible learning and fun activities. We continued with the curriculum "TRU Story". The number of kids on a given Sunday varied with the highest number of attendees being 22 during this reporting period. In the fall, KesPres started two GROW Kids classes, one with children aged three years to grade two and the other class with children and youth from grade three to grade nine. The older class is using the curriculum, "Forged: Faith Refined". The KesPres family is blessed to have an amazing group of both adult and teen volunteers that selflessly teach our KesPres children and youth. They are all so willing to serve and teach our children about our Lord and Saviour through weekly Bible stories and Godly values.

Respectfully submitted,
Michelle Abdunour

Keswick Presbyterian Church

Budget vs. Actuals: KesPres 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
GIVINGS				
4500.02 Christmas Offering	5.00		5.00	
4500.04 Easter Offering	320.00		320.00	
4500.05 Gen'l Operating	136,610.95	131,000.00	5,610.95	104.28 %
4500.06 Memorial Fund	5,050.00		5,050.00	
4500.09 Offering Envelopes	50.00		50.00	
4500.10 Presbyterian Sharing	1,945.00		1,945.00	
4500.11 Children and Youth	410.00	300.00	110.00	136.67 %
4500.14 D.Davidson Memorial Campership		500.00	-500.00	
4500.18 Debt Reduction	280.00	1,000.00	-720.00	28.00 %
4500.19 Cong. Special Gifts - R'ctd	1,670.00		1,670.00	
MISSIONS				
4500.07 Give More Missions	1,320.00	1,000.00	320.00	132.00 %
4500.08 Other Missions	1,225.00		1,225.00	
4500.15 Lenten Project	1,000.00	1,500.00	-500.00	66.67 %
4500.16 Mission Partnerships	6,810.00	7,200.00	-390.00	94.58 %
Total MISSIONS	10,355.00	9,700.00	655.00	106.75 %
Total GIVINGS	156,695.95	142,500.00	14,195.95	109.96 %
NON R'CTD OFFERING				
4530.02 Loose Offering	5,129.25	200.00	4,929.25	2,564.63 %
4530.03 Special Gift Non-Rec't--OTHER	5,170.00		5,170.00	
4530.04 Special Gifts - Non Rec'd KESPRES	3,764.47	3,500.00	264.47	107.56 %
Total NON R'CTD OFFERING	14,063.72	3,700.00	10,363.72	380.10 %
OTHER REVENUE				
4580.01 Interest Income	2,180.97	500.00	1,680.97	436.19 %
Total OTHER REVENUE	2,180.97	500.00	1,680.97	436.19 %
REVENUE				
4500.17 Spec Gifts - Rec'd- Non Member	8,700.00		8,700.00	
4610.01 SBA	20,700.00	20,700.00	0.00	100.00 %
4640.01 Property Community Use	6,075.00	5,500.00	575.00	110.45 %
Fundraiser Income				
4630.02 Avgen Cards	1,969.88		1,969.88	
4630.03 Suppers/Sales/Events		1,500.00	-1,500.00	
Total Fundraiser Income	1,969.88	1,500.00	469.88	131.33 %
Miscellaneous Revenues				
Gathering Place Gifts	21,518.51		21,518.51	
Gov't of Ont Anti Hate Grant	7,500.00		7,500.00	
National Church	50,000.00		50,000.00	
Presbytery Grant	37,500.00		37,500.00	
Total Miscellaneous Revenues	116,518.51		116,518.51	
Total REVENUE	153,963.39	27,700.00	126,263.39	555.82 %
Total Income	\$326,904.03	\$174,400.00	\$152,504.03	187.44 %
GROSS PROFIT	\$326,904.03	\$174,400.00	\$152,504.03	187.44 %
Expenses				

Keswick Presbyterian Church

Budget vs. Actuals: KesPres 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
ADMINISTRATION EXPENSE				
4820.01 Bank Charges	100.46	150.00	-49.54	66.97 %
4830.01 Presbytery Dues	2,355.00	2,355.00	0.00	100.00 %
4840.01 Church Telephone	79.41	145.00	-65.59	54.77 %
4840.02 Computer Software	809.55	900.00	-90.45	89.95 %
4840.03 Equipment Maintenance	973.76	500.00	473.76	194.75 %
4840.05 Internet/Web Site	1,278.95	1,200.00	78.95	106.58 %
4840.06 Miscellaneous Administration	460.00		460.00	
4840.09 Postage	191.25	50.00	141.25	382.50 %
4840.11 Stationery & Supplies	175.37	140.00	35.37	125.26 %
4840.16 Giving Costs	618.79	500.00	118.79	123.76 %
4860.01 Auditor	561.28	945.00	-383.72	59.39 %
4860.02 Legal Disbursements	637.46	1,000.00	-362.54	63.75 %
4891.01 Equipment	792.65	500.00	292.65	158.53 %
Total ADMINISTRATION EXPENSE	9,033.93	8,385.00	648.93	107.74 %
CHURCH BUILDING EXPENSE				
4820.02 Mortgage - INTEREST	9,904.63	8,256.00	1,648.63	119.97 %
4850.01 Building Maintenance	9,012.22	10,000.00	-987.78	90.12 %
4850.02 Hydro	6,415.95	7,000.00	-584.05	91.66 %
4850.03 Mortgage - PRINCIPLE	35,284.00	35,004.00	280.00	100.80 %
4850.04 Fixtures / Furnishings		500.00	-500.00	
4850.05 Security	1,765.16	660.00	1,105.16	267.45 %
Church Property repairs	85,396.43		85,396.43	
Total CHURCH BUILDING EXPENSE	147,778.39	61,420.00	86,358.39	240.60 %
INSURANCE				
4850.06 Liability Insurance	7,069.68	6,600.00	469.68	107.12 %
Total INSURANCE	7,069.68	6,600.00	469.68	107.12 %
MISSION & OUTREACH				
4840.14 Other Mission Projects	3,006.24		3,006.24	
4920.01 D.Davidson Memorial Campership		500.00	-500.00	
4920.02 Deacon's Fund		200.00	-200.00	
4920.03 Give More	1,320.00	1,000.00	320.00	132.00 %
4920.04 Misc. Mission & Outreach	276.45		276.45	
4920.10 Lenten Project	1,000.00	1,500.00	-500.00	66.67 %
Gathering Place Disbursements	3,871.65		3,871.65	
T1236.01 Presbyterian Sharing	1,945.00		1,945.00	
T1236.02 Mission Partnerships	1,650.00	7,200.00	-5,550.00	22.92 %
Total MISSION & OUTREACH	13,069.34	10,400.00	2,669.34	125.67 %
PASTORAL				
4840.15 Organist	4,310.00	4,160.00	150.00	103.61 %
4920.12 Health and Dental Plan	5,311.44	3,800.00	1,511.44	139.77 %
4920.13 Pension Fund	6,281.52	6,281.00	0.52	100.01 %
4920.14 Pulpit Supply	1,109.90	1,000.00	109.90	110.99 %
Study Leave	574.63		574.63	
Total PASTORAL	17,587.49	15,241.00	2,346.49	115.40 %
PAYROLL EXPENSE				

Keswick Presbyterian Church

Budget vs. Actuals: KesPres 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4880.01 CPP/EI Payroll	4,972.49	4,000.00	972.49	124.31 %
4880.06 Teaching Outreach Pastor Stipen Minister's Stipend and Housing Allowance	12,999.96	13,000.00	-0.04	100.00 %
4880.03 Minister's Stipend	48,999.96	49,000.00	-0.04	100.00 %
4880.04 Minister's Housing Allowance	21,948.00	21,948.00	0.00	100.00 %
Total Minister's Stipend and Housing Allowance	70,947.96	70,948.00	-0.04	100.00 %
Total PAYROLL EXPENSE	88,920.41	87,948.00	972.41	101.11 %
UTILITIES EXPENSE - MINISTERS				
4920.15 Gas	1,351.36	1,350.00	1.36	100.10 %
4920.16 Hydro	1,745.92	2,000.00	-254.08	87.30 %
4920.17 Internet	455.28	456.00	-0.72	99.84 %
4920.18 Telephone	276.00	442.00	-166.00	62.44 %
4920.19 Water/Sewer	769.40	950.00	-180.60	80.99 %
Total UTILITIES EXPENSE - MINISTERS	4,597.96	5,198.00	-600.04	88.46 %
WORSHIP & NURTURE				
4840.17 Communion Supplies	32.53	75.00	-42.47	43.37 %
4840.18 Music	24.79		24.79	
4840.19 Worship resources	425.00	450.00	-25.00	94.44 %
4920.05 Christian Ed				
4920.06 Children's Worship	413.19	835.00	-421.81	49.48 %
4920.11 Adult Education	63.19	100.00	-36.81	63.19 %
Total 4920.05 Christian Ed	476.38	935.00	-458.62	50.95 %
4920.07 Congregational Life	449.13	300.00	149.13	149.71 %
4920.08 Misc. Worship and Nurture		100.00	-100.00	
4920.09 Session	683.88	100.00	583.88	683.88 %
Total WORSHIP & NURTURE	2,091.71	1,960.00	131.71	106.72 %
Total Expenses	\$290,148.91	\$197,152.00	\$92,996.91	147.17 %
NET OPERATING INCOME	\$36,755.12	\$ -22,752.00	\$59,507.12	-161.55 %
NET INCOME	\$36,755.12	\$ -22,752.00	\$59,507.12	-161.55 %

Note

**\$2265 from Mission Partnerships donations will be expensed in 2024 (as the Food Box Ministry requires)

** Mortgage Expense and Church Property Repairs are shown here FYI, but will be transferred to the Balance Sheet

Keswick Presbyterian Church

Balance Sheet As of December 31, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH - OPERATING	
4100.02 CIBC Chqg	0.00
4100.03 Gen Optg	32,695.33
4100.04 Mem'l Fund	18,509.03
4100.05 Teaching Outreach Account	0.00
Avgen Fund	0.00
Gathering Place	26,399.71
Cash on hand	300.00
Total Gathering Place	26,699.71
Total 4100.02 CIBC Chqg	77,904.07
Petty Cash - Minister	0.00
Total CASH - OPERATING	77,904.07
CASH -INVESTMENTS	
4100.06 GIC #1	32,291.56
4100.07 GIC #2	8,245.01
Total CASH -INVESTMENTS	40,536.57
Total Cash and Cash Equivalent	\$118,440.64
4100.01 Avgen Cards	0.00
4110.01 HST- GST/PST RECOVERABLE ASSET	5,194.04
HST REFUND DUE	0.00
Total Current Assets	\$123,634.68
Non-current Assets	
Property, plant and equipment	
FIXED ASSETS	
4155.01 Church Building	1,707,473.45
4155.02 Land	181,760.00
Total FIXED ASSETS	1,889,233.45
Total Property, plant and equipment	\$1,889,233.45
Total Non Current Assets	\$1,889,233.45
Total Assets	\$2,012,868.13

Keswick Presbyterian Church

Balance Sheet As of December 31, 2023

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
4330.07 CIBC Visa #3359	1,329.01
Total Credit Card	\$1,329.01
4330.01 Additional Mtg. Payment	280.00
4330.05 PAYROLL LIABILITIES	0.00
4330.08 Employee Deductions Payable	3,308.30
4330.09 Employee Group Life Insurance	-0.02
Accrued Cont. Educ.	0.00
Cont. to a RPP	0.00
Employee Gr Life Insurance TO Pastor	0.00
Total 4330.05 PAYROLL LIABILITIES	3,308.28
CURRENT LIABILITIES	
4330.06 Accrued Vacation Pay	0.00
HST / GST Payable	0.00
Total CURRENT LIABILITIES	0.00
Total Current Liabilities	\$4,917.29
Non-current Liabilities	
DONATION	
4330.02 Presbyterian Church In Canada	181,760.00
Total DONATION	181,760.00
LOANS PAYABLE	
4330.03 CIBC Mortgage/Loan	122,374.00
4330.04 National Church 15 YR. Loan	0.00
CIBC - Short Term Loan	0.00
Presbytery loan	12,500.00
Total LOANS PAYABLE	134,874.00
Total Non-current Liabilities	\$316,634.00
Total Liabilities	\$321,551.29
Equity	
NTR.01 OPENING BAL. EQUITY	0.00
Retained Earnings	1,533,881.29
Profit for the year	157,435.55
Total Equity	\$1,691,316.84
Total Liabilities and Equity	\$2,012,868.13

Note

\$35,284 has been transferred from the P & L expense "Mortgage Principal" and has reduced "CIBC Mortgage / Loan"

\$85,396.43 has been transferred from the P & L "Church Property Repairs" (parking lot) and has increased the value of the asset "Church Building"